

# Harbourfront Commission

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For discussion  
on 13 December 2011

HC/21/2011

## **Progress Report from Task Force on Harbourfront Developments on Hong Kong Island**

### **REPORTING PERIOD**

This progress report covers the period from October to December 2011.

### **MEETING(S) HELD AND THE MAJOR OUTCOME, FINDINGS AND RECOMMENDATIONS**

2. Two close-door special meetings were held within the reporting period.

#### First Special Meeting – 3 October 2011

3. The Task Force discussed the following issues/items -

**(a) Consultant's Report on Recommended Approaches for Development of Site 4 and Potentially Site 7 at the New Central Harbourfront – Proposed Development Concept and Financial Analysis**

- GHK (Hong Kong) Ltd, the consultant appointed by the Development Bureau to undertake the business viability study for the proposed development of Sites 4 and 7 of the new Central harbourfront, briefed the Task Force on the proposed development concept and the financial analysis. Its presentation also covered the various public-private collaboration (PPC) options to take forward the development

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of the two sites.

- Members in general agreed with the consultant's proposal to suitably increase the gross floor area (GFA) in Site 7 on the understanding that it was for enhancing the vibrancy of the sites for public enjoyment rather than for commercial purposes. With the financial analysis and possible PPC options presented, the Task Force asked the consultant to carry out further analysis for the more preferred options, which would be useful for further consideration by the Task Force and the Administration.

## Second Special Meeting – 14 November 2011

4. The Task Force discussed the following issues/items -

**(a) Further Discussion on the Development of Sites 4 and 7 in the New Central Harbourfront**

- GHK (Hong Kong) Ltd made a detailed analysis on the pros and cons of the various funding options. Members had a thorough discussion in assessing the various options. While some options were considered not viable for various reasons, there were diverse views on the remaining options. The Administration, on the advice of the Task Force, would do more informal marketing sounding to ascertain the private sector's interest regarding the remaining options.
- GHK (Hong Kong) Ltd would make a presentation of its findings to the Harbourfront Commission at its next meeting on 13 December 2011.

**Secretariat**

**Task Force on Harbourfront Developments on Hong Kong Island  
December 2011**