Proposed Market Sounding Exercise for the Hung Hom Urban Park

Harbour Office, Development Bureau 15 October 2018

Background

- The Urban Park was recommended under Hung Hom District
 Study completed in 2008
- HC endorsed in May 2017 to finance the project under the dedicated funding of \$500 million



> 2018 Policy Address -

"As for the proposed urban park in front of Hung Hom Ferry Pier, we will invite interested parties to submit expressions of interest later this year on the design and operation model"

What's Urban Park?

Traditional Park



Urban Park

TRACTIVE

DIVERSE

More than that...



VIBRANT FUNCTIONAL COMPLEMENTARY

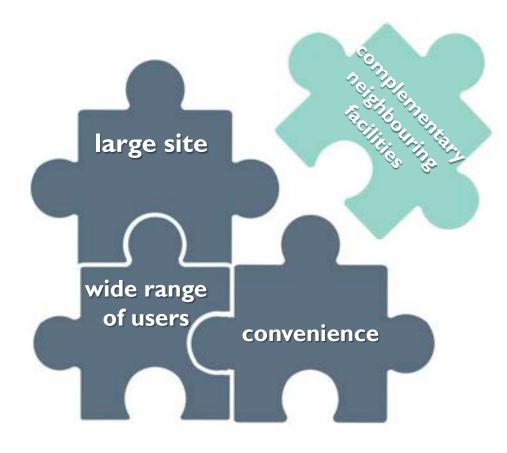
FOCAL POINT

Innovative Ideas through PPP

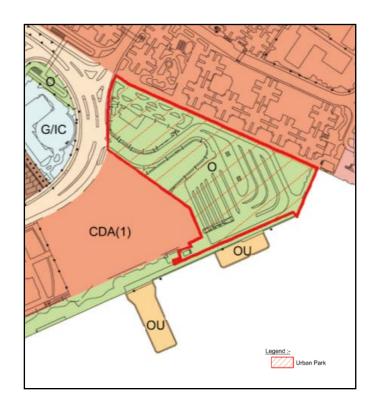


Proposed a Market Sounding Exercise to explore the possibility of Public-Private Partnership – tap into creativity & expertise of external organizations in design, construction & operation

Great Development Opportunities



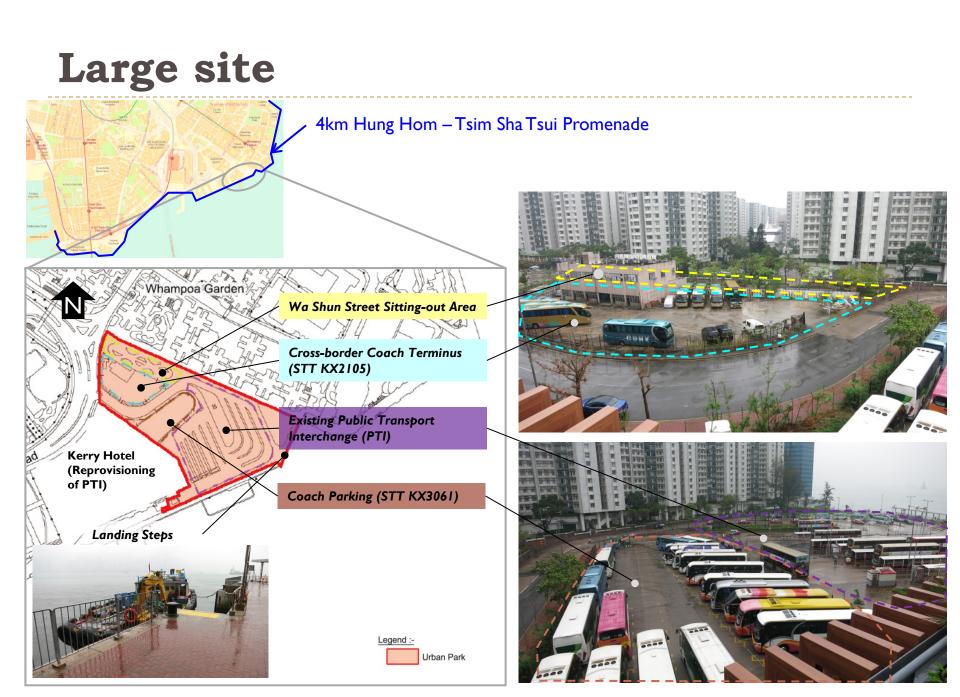
Large site with planning flexibility



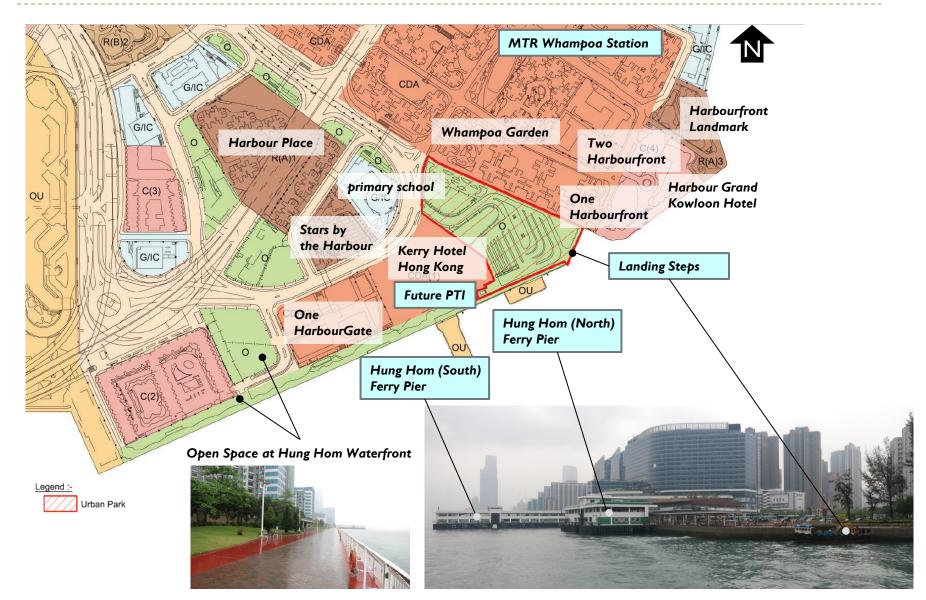
Permitted Uses (examples):

Column I	Column 2
Park and Garden	Place of Entertainment
Picnic area	Place of Recreation, Sports or Culture
Playground / Playing Field	Eating Place
Promenade	Shop and Services

- Site Area of ~2.2 ha
- I70m harbourfront promenade
- Zoned "Open Space"



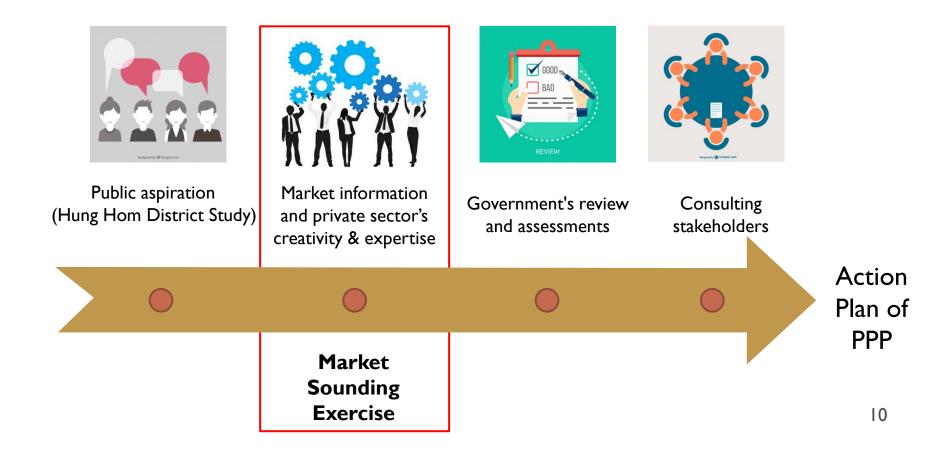
Supportive transport & neighbourhood



Proposed Marketing Sounding Exercise

Why Market Sounding Exercise?

To solicit market information to help the Government to make a decision on the PPP approach



Market Sounding Exercise



Way Forward

Time	Milestone
Oct 2018	Consult Kowloon Task Force of the Harbourfront Commission
Nov / Dec 2018	Consult District Council
Dec 2018	Launch marking sounding exercise
Mar/Apr 2019	Deadline of submissions
Q2/Q3 2019	Complete assessment and report of results
Q3/Q4 2019	Implementation Plan

Thank You